



## ASX Announcement | 25 October 2017

**Freelancer's wholly owned payments subsidiary Escrow.com announces the public beta of the new Escrow.com Platform API, a significant milestone for the company.**

Attached to this release is a copy of Escrow.com's press release.

### **ENDS, WITH ATTACHMENT**

#### **Forward-looking statements**

This document contains certain "forward-looking statements". The words "anticipate", "believe", "expect", "project", "forecast", "estimate", "outlook", "upside", "likely", "intend", "should", "could", "may", "target", "plan" and other similar expressions are intended to identify forward-looking statements. Indications of, and guidance on, future earnings and financial position and performance, including Freelancer's FY17 outlook, are also forward-looking statements, as are statements regarding Freelancer's plans and strategies and the development of the market. Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of Freelancer, which may cause actual results to differ materially from those expressed or implied in such statements. Freelancer cannot give any assurance or guarantee that the assumptions upon which management based its forward-looking statements will prove to be correct or exhaustive beyond the date of its making, or that Freelancer's business and operations will not be affected by other factors not currently foreseeable by management or beyond its control. Such forward-looking statements only speak as at the date of this announcement and Freelancer assumes no obligation to update such information. The release, publication or distribution of this document in jurisdictions outside Australia may be restricted by law. Any failure to comply with such restrictions may constitute a violation of applicable securities laws.

#### **About Freelancer**

Ten-time Webby award-winning Freelancer.com is the world's largest freelancing and crowdsourcing marketplace by total number of users and projects posted. More than 26 million registered users have posted over 12 million projects and contests to date in over 1,000 areas as diverse as website development, logo design, marketing, copywriting, astrophysics, aerospace engineering and manufacturing. Freelancer owns Escrow.com, the leading provider of secure online payments and online transaction management for consumers and businesses on the Internet. Freelancer Limited is listed on the Australian Securities Exchange under the ticker ASX:FLN.

## Escrow.com's biggest announcement in 18 years—public beta of Escrow API opens

**SAN FRANCISCO: 24 October 2017-** [Escrow.com](https://www.escrow.com), the world's largest online escrow provider, today announced that the Escrow.com Platform API is now available in public beta.

Escrow.com is the world's most secure payments method from a counterparty risk perspective—safeguarding both buyer and seller, all funds transacted using escrow are kept in trust.

This means that there are no chargebacks, ever.

With the release of the API as of today websites, marketplaces, classifieds sites, shopping carts, and mobile apps can enjoy the same protection of Escrow.com built directly in.

Using escrow, buyers get to inspect the goods or services before accepting them, protecting the buyer. Likewise, sellers are protected from counterparty risk by no chargebacks, ever.

This is why eBay Motors says "[You should only use Escrow.com, eBay's approved escrow service](#)" and "[if your trading partner refuses to use Escrow.com](#), please cancel the transaction and report your trading partner to us".

With no minimum fee and priced as low as 0.89%, the Escrow.com Platform API is cheaper than credit cards and many other online payment methods.

Incorporated in 1999 by Fidelity National Financial, over US\$3 billion in transactions have been protected. Escrow.com is used globally to safely buy and sell products and services from \$100 to \$10 million or more, whether it be cars, boats, airplanes, aircraft engines, fine art, jewelry, gemstones, antiques, computer equipment, software, musical instruments, construction and heavy equipment and more. Likewise it is used to protect service providers, legal service contracts, exchange of intellectual property and other business assets.

Escrow.com is the dominant payment method for the buying & selling of domain names, with transactions including [uber.com](https://www.uber.com), [snapchat.com](https://www.snapchat.com), [spacex.com](https://www.spacex.com), [twitter.com](https://www.twitter.com), [instagram.com](https://www.instagram.com), [freelancer.com](https://www.freelancer.com), [gmail.com](https://www.gmail.com), [slack.com](https://www.slack.com), [wechat.com](https://www.wechat.com), [chrome.com](https://www.chrome.com) and [wordpress.com](https://www.wordpress.com).

Built by developers, for developers, any business can integrate the safety and security of escrow payments to their platform as simple as common payment methods such as Stripe or Paypal.

Matt Barrie, Chief Executive of Escrow.com, said "Escrow.com has spent the last 18 years as the world's #1 safe and secure option for people looking to buy or sell anything online. Now that same power is available in an easy to use API that can be simply integrated into any business, app or service. We're excited to see what you come up with!"

Escrow.com is the winner of the 2017 BBB Torch Award for Ethics for Silicon Valley, San Francisco and the Bay Area, an award presented to a business that goes above and beyond in their business dealings with customers, other businesses and the community.

For more information about the Escrow.com Platform API including reference documentation, please go to <https://www.escrow.com/api>.

Ends

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**API Website and Developer Documentation available at:**

<http://www.escrow.com/api>

**About Escrow.com**

Escrow.com is the leading provider of secure online payments and online transaction management for consumers and businesses on the Internet, having safely processed over US\$3 billion in transactions. Founded by Fidelity in 1999, Escrow.com reduces the risk of fraud by acting as a trusted third party that collects, holds and disburses funds according to buyer and seller instructions. Escrow.com is a subsidiary of ten-time Webby Award winning Freelancer.com, the world's largest freelancing and crowdsourcing marketplace by number of users and jobs posted. Freelancer Limited is listed on the Australian Securities Exchange under the ticker ASX:FLN.